

PREMAL P. GANDHI B.Com. F.C.A.

URMIT N. SHAH B.Com. A.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai - 400 060

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule as on 31st March 2023 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2023.
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



(Signature)

(Premal Gandhi)

Partner

M. No. 45462

SVKM's UDIN: 23045462BGUXIT2822

Place: MUMBAI


Dated: 12th April 2023

Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Technology, Dhule
Balance Sheet as at 31st March, 2023

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		52,53,65,131.75
Other Earmarked Funds	B		28,47,80,135.84	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		9,08,23,189.37
Unsecured Loan	D			Advances	I		
Liabilities	E			To Employees			
For Expenses & Projects		77,78,019.86		To Shri Vile Parle Kelavani Mandal			
For Advance to Shri Vile Parle Kelavani Mandal		64,98,49,504.24		To Vendors			
For Advances				To Others		41,82,135.80	
For Rent and Deposits				Income Outstanding	J		41,82,135.80
For Other Liabilities		1,06,14,071.39		Rent			
			66,82,41,595.49	Interest			
				Other Income		5,13,65,297.78	5,13,65,297.78
				Cash & Bank Balances	K		
				Cash Balance		0.00	
				Bank Balance in			
				Savings Bank Account		1,789.45	
				Current Bank Account		4,14,805.01	4,16,594.46
				Income & Expenditure A/c.			
				Balance as per last Balance Sheet		23,06,32,451.92	
				Add: Deficit as per I&E Account		5,02,36,930.25	28,08,69,382.17
Total			95,30,21,731.33	Total			95,30,21,731.33

Place : Mumbai
Date : 12th April 2023

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants


Premal Gandhi
Partner
Membership No. 045462

**Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Technology, Dhule
Income & Expenditure Account for the year ending 31st March, 2023**

EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		9,83,50,301.00
Rates, Taxes, Cesses, etc.				Income from other Sources	S		
Repairs & Maintenance		11,08,124.84		Interest from Bank		1,337.00	
Insurance Premium		1,12,812.00		Miscellaneous Income		96.00	
Depreciation on immovable properties		3,68,76,003.07	3,80,96,939.91	Other Income		8,30,967.57	8,32,400.57
Establishment Expenses	M						
Legal & Professional Expenses	N		1,96,462.00				
Statutory Audit Fees			11,800.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			5,02,36,930.25
Interest to Banks/Institution	O		22,923.76				
Miscellaneous Expenses			1,51,773.16				
Depreciation on Movable assets	P		1,20,68,577.29				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		7,53,34,481.61					
Administration & other Expenses		2,35,36,674.09	9,88,71,155.70				
Total			14,94,19,631.82	Total			14,94,19,631.82

Place : Mumbai
Date : 12th April 2023

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants

Premal Gandhi
Partner
Membership No. 045462

**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2023

**Other F earmarked Funds
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2022	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2023
1	Acc. Dep for Bldg & Properties	15,66,05,101.09	3,68,76,003.07	0.00	19,34,81,104.16
2	Acc Dep Equipment	1,92,29,647.76	61,37,706.74	0.00	2,53,67,354.50
3	Acc. Dep For F&F.	2,04,295.59	29,679.89	0.00	2,33,975.48
4	Acc. Dep Vehicles	5,52,251.78	1,20,021.88	0.00	6,72,273.66
5	Acc Dep Computers	1,85,07,577.62	77,71,629.12	0.00	2,62,79,206.74
6	Acc Dep Lib. Books	20,59,039.83	5,26,640.47	0.00	25,85,680.30
7	Development Fund	2,49,64,569.00	1,11,95,972.00	0.00	3,61,60,541.00
	Total	22,21,22,482.67	6,26,57,653.17	0.00	28,47,80,135.84

**Liabilities
Schedule - E**

Sr.No	Particulars	Amount	Amount
1	Expenses Payable		
	Net Salary Payable	54,83,487.00	
	Provident Fund	1,47,308.05	
	Employees Pension	2,01,769.81	
	Profession Tax	18,600.00	58,51,164.86
2	Sundry Creditors		19,26,855.00
3	Shri Vile Parle Kelavani Mandal		64,98,49,504.24
4	Other Liabilities		
	Adm/Tuition Fee Received Advance	1,01,692.00	
	Scholarship from Govt	71,61,831.00	
	GST	83,700.00	
	TDS	8,87,213.00	
	Grant - Unnat Bharat Abhiyan	1,02,445.00	
	Grant - Maharashtra State Aids Control Society	3,745.00	
	Grant The IETE	2,000.00	
	Grant TIH IOT CFP 23	4,80,000.00	
	University Exam Remuneration	46,300.00	
	Training & Placement Students Share Liability	11,76,224.00	
	Contract On A/c	5,68,921.39	1,06,14,071.39
	Total		66,82,41,595.49

**Immovable Properties (at Cost)
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	52,53,65,131.75
	Total	52,53,65,131.75

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**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2023

Furniture, Fixture & Equipments (at Cost)

Schedule - H

Sr.No	Particulars	Balance as on 01.04.2022	Additions/ Transfers during the year	Sales/Transfers/Others during the year	Balance as on 31.03.2023
1	Equipment	4,26,48,204.96	40,76,407.88	0.00	4,67,24,612.84
2	Furnitures & Fixture	5,01,096.71	0.00	0.00	5,01,096.71
3	Vehicles	13,52,397.58	0.00	0.00	13,52,397.58
4	Computers	2,20,88,436.76	1,59,33,003.00	0.00	3,80,21,439.76
5	Library Books	36,59,799.48	5,63,843.00	0.00	42,23,642.48
	Total	7,02,49,935.49	2,05,73,253.88	0.00	9,08,23,189.37

Advances

Schedule - I

Sr.No	Particulars	Amount
1	Advance to Domestic Vendor	99,149.00
2	AICTE Affiliation Deposit	28,00,000.00
3	TDS Receivable (A.Y 2020-21)	12,246.81
4	TDS Receivable (A.Y 2021-22)	34,851.54
5	TDS Receivable (A.Y 2022-23)	28,194.00
6	TDS Receivable (A.Y 2023-24)	10,728.00
7	Sundry Debtors	8,57,400.45
8	Prepaid Expenses	3,39,566.00
	Total	41,82,135.80

Income Outstanding

Schedule - J

Sr.No	Particulars	Amount
1	Fees Receivable	5,13,65,297.78
	Total	5,13,65,297.78

Cash & Bank Balance

Schedule - K

Sr.No	Particulars	Amount	Amount
1	Cash in hand		0.00
2	<u>Current Account</u>		
	Kotak Mahindra Bank	4,14,805.01	
3	<u>Saving Account</u>		
	Shirpur People Co-Op	1,789.45	4,16,594.46
	Total		4,16,594.46

Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule

Schedules to Income & Expenditure Account as on 31.03.2023

Expenditure in respect of properties

Schedule - L

Sr.No	Particulars	Amount
1	Repairs and maintenance	11,07,874.84
2	Building maintenance	250.00
3	Insurance Premium	1,12,812.00
4	Dep Bldg & Property	3,68,76,003.07
	Total	3,80,96,939.91

Legal & Professional Expenses

Schedule - N

Sr.No	Particulars	Amount
1	Legal & Professional Charges	1,90,563.00
2	Rating Charges	5,899.00
	Total	1,96,462.00

Interest to Banks/Institution

Schedule - O

Sr.No	Particulars	Amount
1	Bank Charges	22,923.76
	Total	22,923.76

Depreciation on Movable assets

Schedule - P

Sr.No	Particulars	Amount
1	Dep Equipment	36,87,345.51
2	Dep F&F	29,679.89
3	Dep Vehicles	1,20,021.88
4	Dep Computers	77,04,889.54
5	Dep Library Books	5,26,640.47
	Total	1,20,68,577.29



Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule

Schedules to Income & Expenditure Account as on 31.03.2023

Expenses on Educational Object of Trust

Schedule - Q

Sr.No	Particulars		Amount
1	<u>Salary & Allowances</u>		
	<u>Salaries - Teaching</u>		
	Pay	6,16,07,619.00	
	Car & Petrol Reimbursement	55,000.00	
	Drivers Salary Reimbursement	1,10,000.00	
	Contribution to PF	7,03,196.00	
	<u>Salaries - Non Teaching</u>		
	Pay	1,26,47,919.00	
	Notice Pay Non Teaching	38,820.00	
	Contribution to PF	5,49,763.00	
	<u>Other Salary Exp</u>		
	Recovery-Notice Pay	-5,06,478.00	
	Guest Lecture	21,000.00	
	Admin Charges PF	1,05,042.61	
	Staff Uniform Expenses	2,600.00	7,53,34,481.61
2	<u>Student's Activities</u>		
	Student Activity Expenses	1,10,292.00	
	Annual Day Expenses	8,62,068.72	
	Extra curricular activities (Sports)	8,454.00	
	Gymkhana & Sports Expenses	40,767.58	10,21,582.30
3	<u>Laboratory Expenses</u>		
	Chemicals Purchase	77,257.53	
	Glasswares Purchase	29,973.48	
	Oils & Lubricants-Expenses	4,540.00	
	Lab Consumables-Expenses	1,73,022.81	2,84,793.82
4	<u>Accreditation & Affiliation</u>		
	Affiliation Expenses	8,130.00	
	Affiliation Fees	3,45,851.00	3,53,981.00

**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2023

5	Printing & Stationery		8,70,333.00
6	Repairs & Maintenance		2,42,515.16
7	Electricity Charges		64,02,435.00
8	Advertisement		14,09,306.62
9	Security Charges		8,94,896.68
10	Faculty Development Expenses		42,078.00
11	Membership Fees		32,500.00
12	Admission Expenses		1,41,086.00
13	Examination charges		28,272.00
14	Interview Expenses		75,970.00
15	Conference/Seminar/Workshop Expenses		18,492.00
16	Guest expenses/Orientation		15,503.00
17	Workshop expenses		9,283.00
18	Guest/Visiting Faculty Expenses		4,130.00
19	Administrative Expenses		77,880.00
20	Cleaning Expenses		2,15,125.42
21	Housekeeping Expenses		46,51,145.95
22	Postage, Teleg. & Courier		7,255.00
23	Rent Expenses		8,794.00
24	Telephone Expenses		1,66,827.00
25	Traveling Expenses -Outstation		1,88,581.00
26	Transportation expenses		28,050.00
27	Utensil Expenses		2,36,302.00
28	Water Charges		13,346.00
29	Revenue Stamp		1,000.00
30	Xerox and Cyclostyling		2,96,281.00
31	Veh Hire-Local Travel		47,169.00
32	Placement Expenses		19,243.00
33	Accomodation Charges		42,912.00
34	Training & Placement Expenses Students		31,54,419.00
35	Identity Card & Library Card-Expenses		47,483.20
36	Library/Subscription Expenses		1,22,168.80
37	Tuition Fees Concession		61,554.00
38	Welcome/Starter Kit Expenses		40,222.00
39	Newspaper, Mag&Books		20,814.00
40	Competition and Sponsorship		40,029.00
41	Freeship, Scholarship and Prizes		1,42,581.00
42	Function, Festival & Celebration		43,035.00
43	Medicine Expenses		6,171.00
44	Refreshment		69,741.00
45	NCC/SCOUT/GUIDE		1,020.00
46	MDP Expenses		1,98,440.00
47	Internet Expenses		9,10,153.00
48	Networking Expense		7,966.00
49	Software Expenses		35,942.00
50	Web Site Expenses		53,572.00
51	SAP Expenses		25,895.00
52	IT Services		1,51,124.00
53	Lease Rentals Movable Equipments		4,60,616.15
54	Computer Peripherals-Expenses		96,658.99
	Total		9,88,71,155.70

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Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule

Schedules to Income & Expenditure Account as on 31.03.2023

Tuition Fees & Other Fees
Schedule - R

Sr.No	Particulars	Amount
1	Tuition Fees	9,77,83,701.00
2	MDP & Consultancy	6,13,000.00
3	Identity/LibraryCard	4,600.00
4	Previous Year's Fees Adjustment	-51,000.00
	Total	9,83,50,301.00

Income from Other Sources
Schedule - S

Sr.No	Particulars	Amount
1	Interest Bank SB A/c	1,337.00
2	Miscellaneous Income	96.00
3	Admission Cancellation Charges	7,000.00
4	Transfer Certificate	2,35,000.00
5	Fines	4,000.00
6	Sponsorship Income	22,881.36
7	Institute Share from Other Activities	5,62,081.54
8	Purchase Round Off	4.67
	Total	8,32,400.57

